

Why Economic Development?

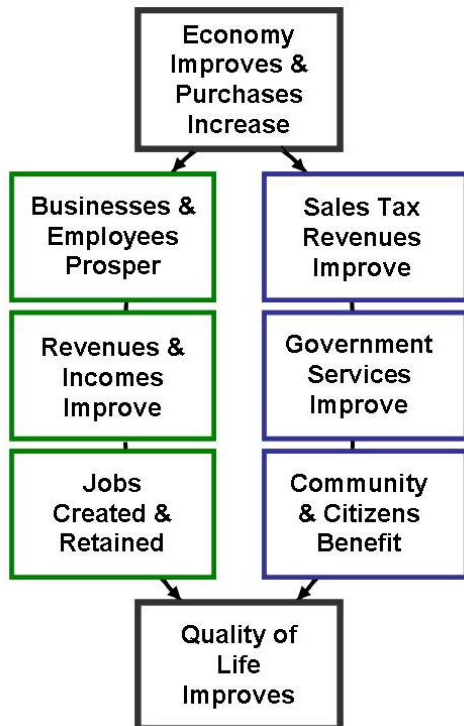
*The main goal of economic development is improving the economic well being of a community through efforts that entail job creation, job retention, tax base enhancements and quality of life.**

Economic Development is important to the growth and health of our Community.



It is not merely creating more wealth for businesses, developers, or specific entities, it is planned and strategic efforts to grow and enhance the **Quality of Life** for the Community.

The Economic Development Cycle



Blue Springs EDC, Sept 2010

What We Do

Business Attraction & Strategic Development

- Development & Redevelopment Strategy
- Coordinate Site Visits
- Research & Due Diligence

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Business Resources & Support

- Establish & Maintain Business Relationships
- Research & Due Diligence
- Partner with the City, County, Regional & State
- Partner with Key Allies
- Knowledge of Zoning Issues & Available Incentives
- Workforce/Job Development & Rapid Response Coordination

Sher Lopez, Business & Investor Relations
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Marketing & Communications

- Promote & Market the Community
- Share & Educate Industry Knowledge
- Resource Development

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 1600 NE Coronado Drive
 Blue Springs, MO 64014
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**ECONOMIC
 DEVELOPMENT
 CORPORATION**

Advocates for growth

*Promoting
 Business Growth & Jobs
 in Blue Springs, Missouri*

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* International Economic Development Council (IEDC), Economic Development Reference Guide.

Blue Springs Economic Development Corporation

Organization Overview:



The Blue Springs Economic Development Corporation (EDC) is a membership organization that supports growth, development, and investment for the City of Blue Springs, Missouri.

The Blue Springs EDC works with key stakeholders in the community that include the City of Blue Springs, the Blue Springs Chamber of Commerce, the Blue Springs School District, Central Jackson County Fire Protection District, and the business community.

The investing partners of the Blue Springs EDC not only contribute to programs and initiatives that further development and investment in Blue Springs, they also have the benefit of attending investor meetings and receiving up-to-date news and information regarding growth and development throughout the City.



Investor's Meeting, Nov 2007

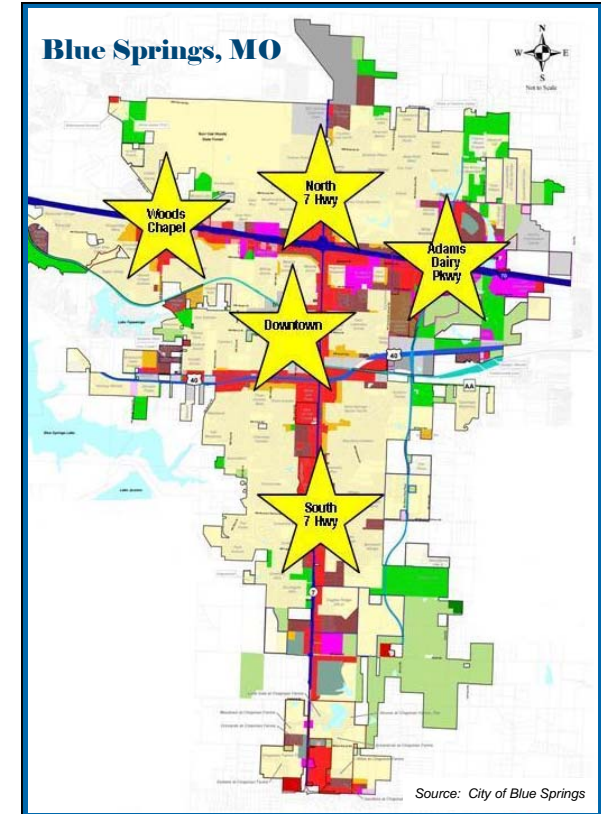
Notable Facts:

- In 2004, a joint planning group of city representatives and business leaders met to explore ways to maximize the effectiveness of our economic development efforts in Blue Springs.
- In June 2005, the EDC Board was established and supported by both the City Council and Blue Springs Chamber of Commerce. The voluntary Board has grown to 16 members, representing the City, the Chamber of Commerce, the School District, Central Jackson County Fire Protection District, and the private sector.
- In November 2005, the EDC was incorporated as a 501 (c)(6) non-profit corporation.
- In May 2006, the EDC held their first Annual Meeting.
- In January 2007, the EDC separated from the City and moved into their new facility at 1600 NE Coronado Drive.
- The EDC is funded through a public investment from the City and private funds from over 60 businesses and individuals.



2007-2008 Board of Directors

Primary Focus Areas:



Source: City of Blue Springs

Current Priorities:

- **Existing Business Support:** Strive for stability in difficult economic times.
- **New Business Development:** Focus on opportunities emerging at the Missouri Innovation Park.
- **Business Environment:** Improve or enhance existing community policies and systems.
- **Growth Visioning:** Examine the potential for growth in Blue Springs.
- **Financial & Organizational Sustainability:** Increase investments in the Blue Springs EDC and enhance organization effectiveness.